



## Tikehau Capital boosts stakes in both IREIT and its Manager

- ◆ Greater alignment of interest with unitholders over the long run
- ◆ Reflection of Tikehau Capital's commitment to grow IREIT
- ◆ Continuing to leverage on Tikehau Capital's established footprint, proven track record and extensive network in Europe

SINGAPORE ◆ 4 JULY 2018

For immediate release

IREIT Global (IREIT), a Europe-focused real estate investment trust managed by IREIT Global Group Pte. Ltd. (the Manager), today announced that Tikehau Investment Management Asia Pacific Pte. Ltd. (TIM AP), Tikehau Capital's arm in Asia, has agreed to acquire 4.52% of the shares of the Manager from Dolphin Two Pte. Ltd. and Tikehau Capital has agreed to acquire an additional 4.39% of the units in IREIT (Units).

TIM AP holds 80% of the shares in the Manager and Tikehau Capital holds 3.61% of the Units. Following the completion of the transaction, TIM AP will hold 84.52% of the shares in the Manager and Tikehau Capital will hold 8.00% of the Units.

Mr Bruno de Pampelonne, Chairman of Tikehau Investment Management SAS and Partner at Tikehau Capital, said, "Tikehau Capital remains very committed to grow IREIT. The increase in stakes in the Manager and IREIT is a clear testament of our dedication and demonstrates a greater alignment of interest with the unitholders."

As at 31 March 2018, Tikehau Capital operates eight offices out of Europe, United States, South Korea and Singapore, and manages €14.2 billion worth of assets in four key asset classes. The real estate business, which commenced operations only in 2014, saw the fastest growth in assets under management, reaching €2.2 billion as at 31 March 2018. This success and rapid growth was made possible due to Tikehau Capital's strong sourcing capabilities, and capacity to innovate and respond to the needs of its clients.

Mr Aymeric Thibord, the Chief Executive Officer of the Manager, said, "We welcome the move by Tikehau Capital. We will continue to leverage on Tikehau Capital's established



footprint and proven track record, as well as extensive network in Europe to grow IREIT and deliver long-term stable returns to our unitholders.”

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#### ABOUT IREIT GLOBAL

[www.ireitglobal.com](http://www.ireitglobal.com) ♦ SGX mainboard listing: August 2014

IREIT Global (SGX-UD1U) which was listed on 13 August 2014, is the first Singapore-listed real estate investment trust with the investment strategy of principally investing, directly or indirectly, in a portfolio of income-producing real estate in Europe which is used primarily for office, retail and industrial (including logistics) purposes, as well as real estate-related assets.

IREIT Global’s current portfolio comprises five freehold properties strategically located in the German cities of Berlin, Bonn, Darmstadt, Münster and Munich with a total net lettable area of approximately 200,700 sqm and 3,400 car park spaces.

IREIT Global is managed by IREIT Global Group Pte. Ltd., a subsidiary of pan-European asset management and investment group Tikehau Capital.

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#### ABOUT TIKEHAU CAPITAL

[www.tikehaucapital.com](http://www.tikehaucapital.com) ♦ Paris Euronext, compartment A listing: March 2017

Tikehau Capital is an asset management and investment group with €14.2 billion worth of assets under management as at 31 March 2018 and shareholders’ equity of €2.5 billion as at 31 December 2017. The group invests in various asset classes (private debt, real estate, private equity and liquid strategies), including through its asset management subsidiary Tikehau Investment Management, on behalf of both institutional and private investors. Tikehau Capital is controlled by its managers and leading institutional partners, and employs 220 staff in its Paris, London, Brussels, Madrid, Milan, New York, Seoul and Singapore offices.

Tikehau Capital is listed on Euronext Paris, compartment A (ISIN code: FR0013230612; Ticker: TKO.FP).

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#### FOR FURTHER ENQUIRIES

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