



IREIT's Unitholders at EGM strongly support broadened investment mandate to enhance portfolio diversification and grow long term stable income

- ◆ Backed by 99.98% of votes, IREIT will now look to invest beyond the office into the retail and industrial (including logistics) market segments
- ◆ Diversification by tenant, country (within Europe), asset and lease expiry will enhance cashflow visibility
- ◆ A broader and larger portfolio also allows greater flexibility to improve the efficiency of IREIT's financial and capital structure

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For immediate release

At the Extraordinary General Meeting (EGM) held today, Unitholders of IREIT Global (IREIT), a Europe-focused real estate investment trust managed by IREIT Global Group Pte. Ltd. (the Manager), approved its proposed investment mandate to grow its portfolio beyond the office sector, into the retail and industrial (including logistics) market segments in Europe.

The 99.98% of votes in favour of the change in investment mandate also demonstrates Unitholders' confidence in Tikehau Capital, which acquired an 80% stake in the Manager last November, to help achieve a more diversified portfolio and grow IREIT's long term stable income.

Tikehau Capital, a pan-European asset management and investment firm, has over €9.9 billion in assets under management as at 31 December 2016. Its diversified real-estate portfolio under management is valued at €1.7 billion, and comprises more than 1.0 million m² of office, retail and industrial (including logistics) assets spread across France, Germany and Italy.



Mr Aymeric Thibord, the Chief Executive Officer of the Manager, said: “We deeply appreciate Unitholders’ vote of confidence in us to steer IREIT in its next phase of growth, supported by Tikehau Capital’s extensive network and experience in Europe.

“Going forward, we intend to further grow and diversify IREIT’s quality asset portfolio by tenant, country (within Europe), asset and lease expiry, which we believe will enhance its long term stable income and operating cashflow visibility. A broader and larger portfolio also allows us greater flexibility to improve the efficiency of IREIT’s financial and capital structure.”

The ability to explore and invest in more opportunities in the office, retail and industrial (including logistics) segments will not only buffer IREIT from changes in sector or country-specific market conditions, but will also provide long term stable income from a more diversified pool of tenants.

The EGM was held immediately after IREIT’s Annual General Meeting, where Unitholders fully endorsed IREIT’s Annual Report and audited financial statements for its financial year ended 31 December 2016.

ABOUT IREIT GLOBAL

www.ireitglobal.com ♦ SGX mainboard listing: August 2014

IREIT Global (SGX-UD1U) which was listed on 13 August 2014, is the first Singapore-listed real estate investment trust with the investment strategy of principally investing, directly or indirectly, in a portfolio of income-producing real estate in Europe which is used primarily for office, retail and industrial (including logistics) purposes, as well as real estate-related assets.

IREIT Global’s current portfolio comprises five freehold properties strategically located in the key German cities of Berlin, Bonn, Darmstadt, Münster and Munich with a total net lettable area of 200,673 sqm and 3,441 car park spaces.

IREIT Global is managed by IREIT Global Group Pte. Ltd., a subsidiary of pan-European asset management and investment firm Tikehau Capital.

ABOUT TIKEHAU CAPITAL

www.tikehaucapital.com ♦ Paris Euronext, compartment A listing: March 2017

Tikehau Capital is an asset management and investment firm which manages approximately €10bn of assets, with shareholders’ equity of €1.5bn. The group invests in various asset classes (private



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debt, real-estate, private equity and liquid strategies), including through its asset management subsidiary Tikehau IM, on behalf of institutional and private investors. Controlled by its managers, alongside leading institutional partners, Tikehau Capital employs 170 staff in its Paris, Milan, Brussels, London and Singapore offices.

Tikehau Capital's independent positioning has consolidated its value and reputation within the asset management industry year after year. Its independence has enabled it to develop a business model with a flexible approach to allocate capital across all four business lines, clearly differentiating it from the competition. By deploying its shareholders' equity towards its investment strategies, Tikehau Capital, working alongside leading institutional partners, continues to fortify its culture of aligning its interests with those of its shareholders and investors, thereby establishing a relationship founded on trust.

Tikehau Capital is listed on Euronext Paris, compartment A (ISIN code: FR0013230612; Ticker: TKO.FP)

FOR FURTHER ENQUIRIES

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